1. What is the relationship between Palmali Group and Tekfen Holding?

This question was sent to both Techken and SOCAR and neither responded. Palmali's Mubariz was sent an official lettter, but Vusala was able to contac him either. Thus quesitons remained not answered. In 2008 Teckfen Inshaat and Tesisat AS has concluded an agreement and Mubariz's interviews appeares in media. (have indicated link for one of such interviews. The information was published by agency sponsored by Palmali). He claimed he convinced Techken hardly and will have shares in company together with SOCAR. He also informed on amount and said proects in the amount of 37 billion will be goven to Techken. This statement was spread in turkish and Azeri media. Media wrote and none of parties rejected. Regularly such information is immediately reected both by Teckfen and SOCAR with press releases. The agreement's text is not in internet however. There are only Teckfen's press-releases which tell about negotiations with SOCAr but without mentioning Palmali at all.



