Dear Sharife Khadija,

Thank you for your email, and to give us the opportunity to clarify the questions, since most of them have no connection with Banco Atlantico Europa (BAE).

We were only able to answer to you today because, as you may know, Portugal is in an emergency state related with Covid-19, and many other priorities are in hand. But we believe it is very simple to address your questions and allegations.

It is important to clarify that BAE is a fully licensed European Bank, that operates under the rigorous rules of the European Central Bank and directly supervised by the Portuguese Central Bank, rules that we fully comply with. Also, BAE fully collaborates with all authorities regarding any matter, including those related with AML/CFT or compliance, implementing all determinations and recommendations issued by Supervisors. The Bank also complies with the European regulation of data privacy, where we have a strict conduct related to clients data, that we are certain you understand.

The Bank is audited by one of the top 4 international audit firms and never had any reserve or failed to communicate any audit reports to regulators or stakeholders. And the Bank has no unexplained liability whatsoever, being our Balance Sheet very easy to understand.

Therefore, we invite you to consult our annual and quarterly reports available at www.atlantico.eu (Full 2019 will be available soon) where you can understand better the activity of the Bank and validate that:

- We have no Politically Exposed Person (PEP) or any Bank in our shareholder structure;
- Angola is an important market for BAE, but BAE has many other lines of business, namely corporate banking in which most of the clients are Portuguese companies, customer banking which we have more than 20.000 affluent active clients, a significant part being Portuguese citizens or residents, the main activity using our IOS and Android applications and Mastercard cards to day-to-day banking activities, together with savings accounts, private banking, which the main activity is top quality mortgages, or Fintech partnerships on credit and savings;
- BAE does not own a single company (you mention a 250 million euros investment that we cannot relate in any way);
- BAE has been capable to present sound solvency and liquidity ratios, and non-performing loans rations bellow 1% (compares with Portuguese market average of 8,9%) and recurrent profits in a very competitive market.

Additionally, we would like to inform that:

- The percentage of PEP clients is marginal (less than 1%), however it is important to clear that it is not forbidden to have PEP clients, only having enhanced due diligences on those cases, which we fully comply with;
- We are proud to have relations with many top international Banks and many Relationship Management Applications through our swift network, but have never had a relation with the Cape Verde Bank you mention;
- We have no knowledge of any finding of the Central Bank regarding illicit laundered money between unknow shell companies (you indicate a value of 150 million EUR that we cannot relate in any way);
- The trial regarding Prosecutor Orlando Figueira was already sentenced and extensive information is available to the public. Neither BAE nor any of its officials, including former Chairman Carlos da Silva, were involved other than as witnesses, and neither BAE or any of its officials were part of any accusation or sentence;
- BAE never received or needed any bailout from any institution (and BAE obviously is not and can’t even be regulated by Angola’s Central Bank, since BAE is an European Bank) and never had a relation or contact with “ReCredit”.

April, 6\textsuperscript{th}, 2020.