



Mr Phetolo Ramosebudi appointed Transnet Group Treasurer

02 March 2015

Dear colleague,

We are pleased to announce that Mr Phetolo Ramosebudi has been appointed Group Treasurer with effect from 01 March 2015.

Phetolo will be responsible for driving Transnet's funding strategy as well as managing rating agencies, investor and lender relationships. He will lead all aspects of the company's comprehensive funding through various funding sources, including commercial paper; domestic bonds; development funding institutions and bank loans amongst others.

He joins us from South African Airways where he was Group Treasurer and Head of Corporate Finance.

Phetolo is not new to Transnet. He was our Deputy Treasurer responsible for Risk Management between 2006 and 2007. In this role, he was responsible for managing the hedging portfolio for the group. He also played a key role in the establishment of the Global Mid-Term Note programme (GMTN), in terms of which we have successfully issued bonds in international markets.

He is a seasoned and well-respected finance executive, having also held senior positions at various bodies including Airports Company South Africa, Development Bank of Southern Africa and National Treasury.

Phetolo has an MBA in Financial and Investment Management from the University of Pretoria and a BSc in Physics and Chemistry from the University of Venda among others.

On behalf of all of us at Transnet, we warmly welcome Phetolo and wish him well in his new role.

He is guaranteed our support.

Issued on behalf of Brian Molefe, Group Chief Executive.

By: Mboniso Sigonyela, GM: Corporate and Public Affairs
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